NEWS

US-India Tariffs Updates

Donald Trump's tariffs of 50% have come into force on most US imports from India. India's giant generic pharmaceuticals sector and its electronics and petroleum products are exempt from the tariffs. Aluminium, steel and copper remain at 25%, but job-heavy sectors such as textiles, jewellery, seafood and leather are squarely in the line of fire.

A U.S. Customs and Border Protection notice to shippers, opens new tab provides a three-week exemption for Indian goods that were loaded onto a vessel and in transit to the U.S. before the midnight deadline. Also exempted are steel, aluminum and derivative products, passenger vehicles, copper and other goods subject to separate tariffs of up to 50% under the Section 232 national security trade law.

The US has exempted the Indian pharma industry from immediate tariff raise, recognizing the importance of generic medications for affordable healthcare. Despite 50% tariff on other imports, experts suggest the US heavily relies on India for pharma, with potential repercussions for healthcare costs.

For more details, please visit:

https://www.theguardian.com/us-news/2025/aug/27/trump-50-percent-tariff-india-explainer
https://www.reuters.com/world/india/trumps-doubling-tariffs-hits-india-damaging-ties-2025-08-27/
https://www.livemint.com/market/stock-market-news/eternal-share-price-falls-over-2-amid-block-deal-buzz-down-8-from-52-week-high-opportunity-to-buy-11756443447181.html